

## From the CEO

Dear Colleagues, Partners, and Friends,

It is with great pride and anticipation that I share some exciting news about our journey at Jalo Biopellets. Over the past few years, we have relentlessly pursued our vision of creating a cleaner, more sustainable energy source, and today I am delighted to announce that our project has advanced from the initial development phase to being fully ready for construction.

From the very beginning, our team focused on harnessing renewable resources and innovative processes to produce high-quality biopellets. We set out to address the growing need for sustainable fuels, while maintaining the highest standards of efficiency and environmental responsibility. Through years of research, testing, and collaboration with industry experts, we refined our technology to ensure our pellets meet the strictest criteria for both performance and eco-friendliness. A pellet that not only has a high energy value but at the same time a biodiversity and climate value and can therefore responsibly be used as no 1 with end customers.

Reaching the current stage has been a monumental endeavor. It is the result of dedicated work by a committed and talented group of individuals—scientists, engineers, operations specialists, and more—each playing a critical role in bringing our vision to life. Throughout this journey, we have forged strong partnerships with local communities and regulatory bodies, ensuring that Jalo Biopellets will not only create new economic opportunities but will also be a good neighbor and environmental steward.

I am deeply grateful for the trust and support we have received thus far. Our story is a testament to what can be achieved when passion, perseverance, and innovation come together. As we prepare to break ground on our new facility, we remain steadfast in our mission to build a sustainable future.

On behalf of everyone at Jalo Biopellets, thank you for believing in us. We look forward to sharing more updates as we move into this exciting new chapter.

Warmest regards,

Jan Demmer
Chief Executive Officer

February 2025